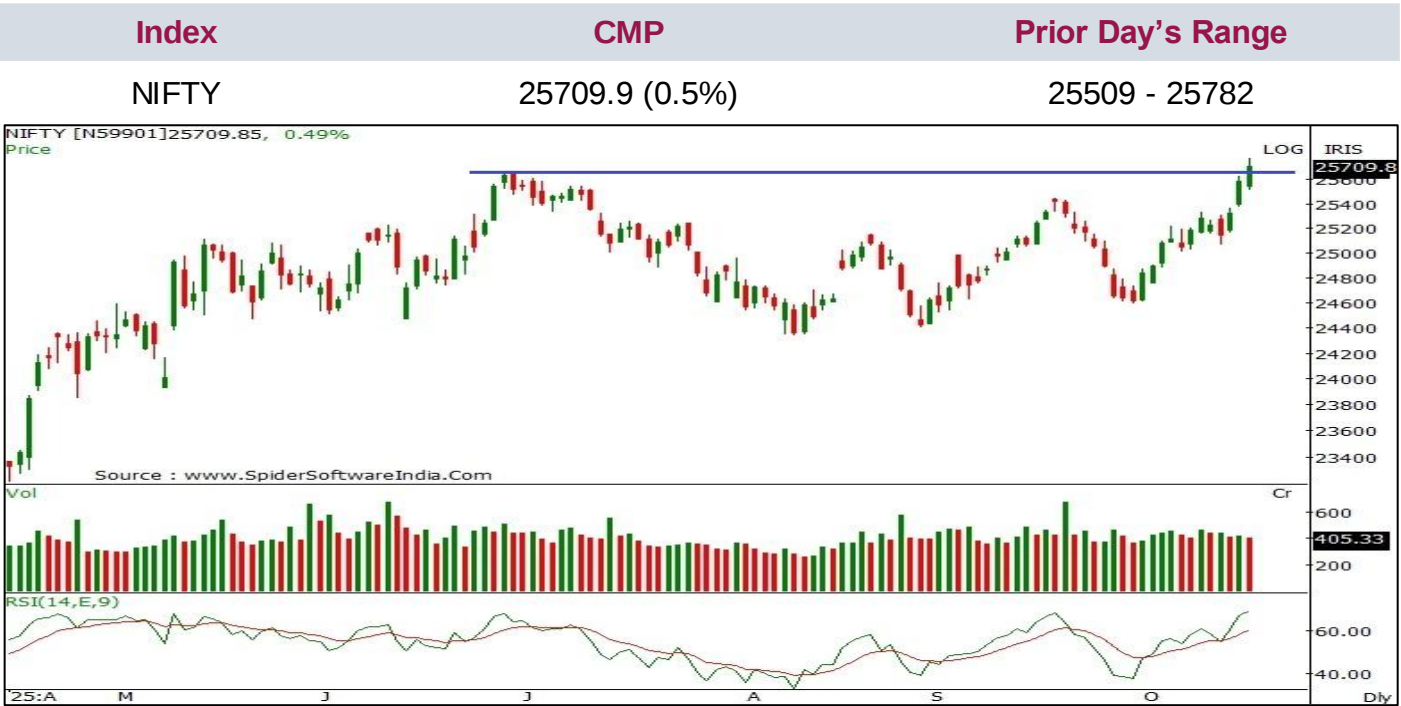




Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
26098	25940	25825	25667	25552	25394	25279

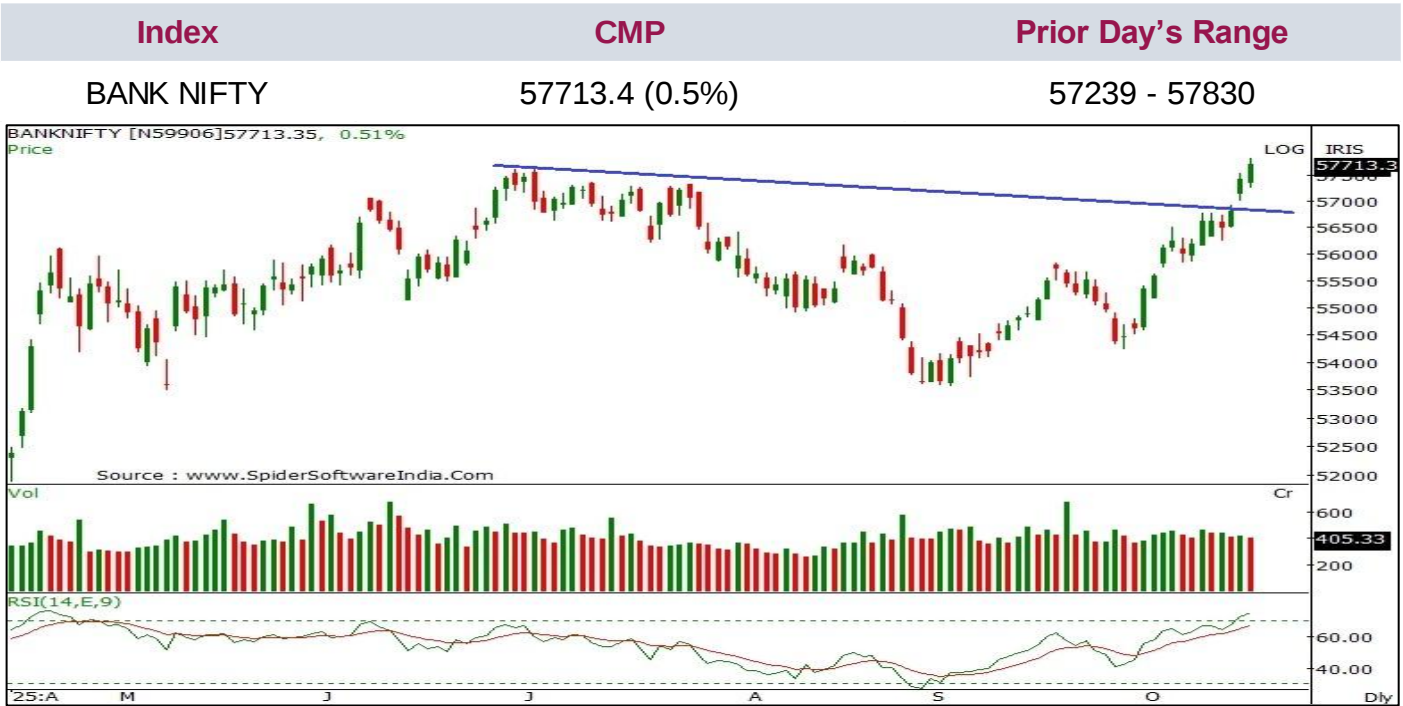
METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	80%
Percentage of stocks above 20-Day SMA	84%
Advance-Dcline Ratio	1.5
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	6 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 25667. If Nifty trades above this level, it may further rally up to 25825-25940-26098 levels. However, if it trades below 25667 levels, we may witness profit booking in the market, and the index may correct up to 25552-25394-25279 levels.

Price Gainers

Script ID	Price	%Chg
ASIANPAINT	2507.8	4.1
M&M	3647.2	2.4
BHARTIARTL	2012.0	2.3
ITC	412.2	1.7
HINDUNILVR	2603.7	1.7

Price Losers

Script ID	Price	%Chg
WIPRO	240.9	-5.1
INFY	1441.1	-2.1
HCLTECH	1486.2	-1.9
ETERNAL	342.7	-1.5
TECHM	1447.6	-1.1



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
58541	58186	57949	57594	57358	57003	56766

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle with shadows on either side
Percentage of stocks above 5-Day SMA	58%
Percentage of stocks above 20-Day SMA	100%
Advance-Dcline Ratio	1.4
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 57594. If Bank Nifty trades above this level, it may rally up to 57949-58186-58541 levels. However, if it trades below 57594 levels, we may witness profit booking in the market, and the index may correct up to 57358-57003-56766 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	751.0	1.6
ICICIBANK	1436.6	1.4
HDFCBANK	1002.6	0.8
AXISBANK	1200.2	0.3
SBIN	889.2	0.3

Price Losers

Script ID	Price	%Chg
PNB	113.7	-2.1
CANBK	125.5	-1.5
FEDERALBNK	212.4	-1.0
AUBANK	792.5	-0.8
BANKBARODA	264.5	-0.6

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